

Town of entertainments in Gomel, the Republic of Belarus

A. Project Opportunity Description:	
A1. Project Name:	
Town of entertainments in Gomel, the Republic of Belarus	
a. Short name:	
Town of entertainments (side-shows)	
b. Full name:	
Town of entertainments in Gomel, the Republic of Belarus	
c. Summary description:	
The aim of the present project is organization of leisure of the population.	
A2. Progress Status:	
Preinvestment stage	
A3. Organizations involved and their roles:	
Administration of Culture of the Gomel Regional Executive Committee; Republic of Belarus, 246050, Gomel, 17 Lange Street Head – Prusov A.K., tel.: (0232) 74 41 52 Chief specialist of the department – Demidovets A.V., tel./fax: (0232) 74 80 41, mobile telephone: (029) 693 16 06 E-mail: demidav@mail.ru , demidav@tut.by	
A4. Project Description:	
The creation of a town of entertainments in Gomel for organization of leisure of the population is planned. The important factor of such decision is practical absence of a similar enterprise on rendering services to population in the given sphere. The Communal Unitary Enterprise “Gomel Park” is the single enterprise of the given trend, it is situated in the centre of the city, 75% of its side-shows have 100% wear, 50% worked 3-4 normative terms. The growth of the population well-being and the increase of the demand for entertainment services is also an important factor.	
A4a. Project cost (mln USD):	
8.0	
A5. Background / history / overall programme / related or similar projects:	
A6. Environmental impact summary:	
The use of side-shows does not have negative influence on the environment	
A7. Possible obstacles/ problems/ risk assessment:	
The risk degree of the project realization is low. Unfavourable weather conditions and work seasonality are main disadvantages.	
A8. Term of realization / term of recoupment (years):	
1,5 / 4,5	
A9. Project's branch:	
Culture	
B. Capital Cost Items (additional requirements for project):	
B1. Project physical components	B2. Capital cost (mln USD)
Design work	0.8
Purchase of side-shows and creation of infrastructure of the town of entertainments (including VAT and customs duties payment)	7.2
Total:	8.0
C. Capital Resources Available from Sponsors/ Proposers:	
C1. Resources 'in kind', grants, investments, equity / ownership, etc.	C2. Amount (mln USD)
D. Required Financial Assistance:	
D1. Financing gaps, type of financial assistance required:	

National Investment Site of the Republic of Belarus

<http://invest.belarus.by/en/investment/>

8,000.0 thousand USD, any kind of financial aid will be considered		
D2. Sources of finance	D3. Type of investment	D4. Amount (mln USD)
Investments		8.0
D5. Financial/ International Institution Name:		
E. Demand (users) and revenues:		
E1. Type of users/ markets, volumes, pricing, revenues, quantifiable benefits/ savings:		
The demand for services of the town of entertainments (side-shows) bears complex, interconnected character: the newest side-shows maintain interest to the park as a whole and renew the demand for traditional entertainments. The main market of the town's of entertainments services is Gomel and the Gomel Region. Users are park visitors.		
E2. Revenues (Sales)		E3. Amount (mln USD)
Revenue from rendering services per year		1.84
F. Operating and Maintenance Costs:		
F1. Cost components, strategies for cost recovery, operating organisations, subsidies, etc.:		
F2. Cost Item		F3. Amount (mln USD)
G. Net Income Value:		
G1. Net Income Value		G2. Amount (mln USD)
Net profit volume per year		0.552
H. Project information source:		
H1. This form was completed by:		
Demidovets Andrey Vasilyevich – chief specialist of the Department for branch financing and logistical support of the Administration of Culture of the Gomel Regional Executive Committee		
H2. Organisation (address):		
Administration of Culture of the Gomel Regional Executive Committee; Republic of Belarus, 246050, Gomel, 17 Lange Street		
H3. Tel/Fax/E-mail:		
Tel./fax: (0232) 74 80 41, mobile telephone: (029) 693 16 06 E-mail: demidav@mail.ru , demidav@tut.by		
H4. Date:		
March, 2007		
H5. Supreme Organization:		
Gomel Region Executive Committee		