

Freestyle instruction and training center with sports and health improvement complex at Surganov Street in Minsk

A. Project Opportunity Description:	
A1. Project Name:	Freestyle instruction and training center with sports and health improvement complex at Surganov Street in Minsk
a. Short name:	Instruction and training center for freestyle skiing with sports and health improvement complex
b. Full name:	Instruction and training center for freestyle skiing with sports and health improvement complex, Minsk, Republic of Belarus
c. Summary description:	The complex is situated at 2a Surganov Street near the Palace of Water Sports belonging to the Unitary Enterprise «SOK Olimpijski». The Project provides for construction of a modern multi-function complex offering to its visitors a wide range of health improvement, training, entertainment and other services (aqua park).
A2. Progress Status:	Conceptual design has been drawn up. Demo materials have been prepared. Preliminary consolidated project estimates are available. Work is underway on architectural design. Preparatory (dismantling) works have been performed. An investor is invited.
A3. Organizations involved and their roles:	1) Ministry of Sports and Tourism of the Republic of Belarus - project initiator: Bld. 2, 8, Kirov Str., Minsk, 220050, Republic of Belarus. Grigorov Alexander Vladimirovich, Minister of Sports and Tourism, tel.: (+375-17) 227-72-37, fax: (+375-17) 227-76-22; e-mail: invest@mst.by , http://www.mst.by ; 2) RUE «Directorate of Projects in Progress of the Ministry of Sports and Tourism» - project implementer: 104 room, 2 Bld., 8, Kirov Str., Minsk, 220050, Republic of Belarus. Steshkin Alexander Alexejevich, Director, tel.: (+375-17) 226-02-09, 206-61-82.
A4. Project Description:	Total site area is 8 ha. The site is located in a dense built-up residential area. The core of the project is a sports and health improvement complex with a cascade of pools and water attractions (aqua park), a fitness center with a beauty parlor, baths and saunas, and other entertainment services. The freestyle instruction and training center includes a pool of 30 m x 30 m, 5-6 m deep, freestyle high-board with artificial cover for single, double and triple flips (4 trampolines), a group of high-boards and trampolines for diving, locker-rooms, and other utility rooms.
A4a. Project cost (mln USD):	25.0
A5. Background / history / overall programme / related or similar projects:	There is no equal to the project in the Republic of Belarus. Implementation of the Project aims to construction of a freestyle instruction and training center with a sports-and-health improvement complex; offering a unique range of services to the population of Minsk in organization of various sports and entertainment events as well as of taking exercises and spending leisure time, primarily for children and teenagers; propaganda of sound life style and health improvement; providing the national freestyle team and other sport teams with a modern training base.
A6. Environmental impact summary:	Technological equipment of water treatment used in the course of construction has no detrimental effect on the environment.
A7. Possible obstacles/ problems/ risk assessment:	Project weaknesses: a need for fast mastering of new activities, recruitment and training of personnel.
A8. Term of realization / term of recoupment (years):	3 / 8
A9. Project's branch:	Tourism

B. Capital Cost Items (additional requirements for project):		
B1. Project physical components		B2. Capital cost (mln USD)
Site survey and design:		1.5
Building and erection:		20.0
Procurement of equipment and materials (Germany, Italy, Hungary, Spain):		2.0
Other expenses:		1.5
Total:		25.0
C. Capital Resources Available from Sponsors/ Proposers:		
C1. Resources 'in kind', grants, investments, equity / ownership, etc.		C2. Amount (mln USD)
Republican budget:		10.0
D. Required Financial Assistance:		
D1. Financing gaps, type of financial assistance required:		
Crediting, creation of joint venture, share holding.		
D2. Sources of finance	D3. Type of investment	D4. Amount (mln USD)
Foreign investment funds:	Credit, direct foreign investments:	15.0
D5. Financial/ International Institution Name:		
E. Demand (users) and revenues:		
E1. Type of users/ markets, volumes, pricing, revenues, quantifiable benefits/ savings:		
Novel type of activity in the Republic of Belarus.		
E2. Revenues (Sales)	E3. Amount (mln USD)	
F. Operating and Maintenance Costs:		
F1. Cost components, strategies for cost recovery, operating organisations, subsidies, etc.:		
F2. Cost Item	F3. Amount (mln USD)	
G. Net Income Value:		
G1. Net Income Value	G2. Amount (mln USD)	
H. Project information source:		
H1. This form was completed by:		
Minevich Vladimir Viktorovich, Head of Department for Investment, Construction and Development of Material and Technical Base of the Ministry of Sports and Tourism.		
H2. Organisation (address):		
Ministry of Sports and Tourism of the Republic of Belarus: 2 Bld., 8, Kirov Str., Minsk, 220050, Republic of Belarus.		
H3. Tel/Fax/E-mail:		
Tel.: (+375-17) 229-27-72, 229-22-81, 229-22-94; e-mail: invest@mst.by		
H4. Date:		
March, 2007		
H5. Supreme Organization:		
Ministry of Sports and Tourism of the Republic of Belarus		